



aramit cement limited

A UNIT OF ARAMIT GROUP

Dated: - 29th November, 2021.

The Chairman

Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area,
Dhaka-1207, Bangladesh.

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Fax No. 880- 2 -55007106.

E-mail: secbd@bdmail.net

Subject: - Un-audited Financial Statements for the 1st quarter ended on 30th September 2021.

Dear Sir,

With Compliance to the notification of Bangladesh Securities and Exchange Commission we are submitting herewith the Un-audited Financial Statements of the company for the 1st quarter ended on 30th September, 2021 for your kind information and record.

Thanking you,

Yours faithfully,

For Aramit Cement Limited

(Syed Kamruzzaman, FCMA)

Company Secretary

Encl: As stated above.

CC : The Company Secretary

Dhaka Stock Exchange Limited,

Stock Exchange Building, 9/F Motijheel C/A, Dhaka, Bangladesh.

Tel: 02223384601-7, Fax No. 88-02-02223384727

: The Company Secretary

Chittagong Stock Exchange Limited,

CSE Building, 1080 Sk. Mujib Road, Agrabad, Chittagong, Bangladesh.

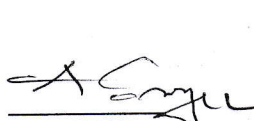
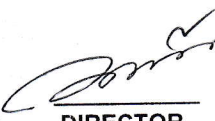


Tel: 88-031-7145632-3, 720871, (Dhaka Office: +880-2-9513911-15))

Fax No. 88-031-714101, (Dhaka Office: +880-2-9513906)

ARAMIT CEMENT LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 30 SEPTEMBER 2021

	Note(s)	30 September 2021 Taka	30 June 2021 Taka
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
		2,398,386,440	2,411,402,130
Property, Plant & Equipment	3	2,093,719,721	2,117,333,867
Capital Work In Progress	4	299,666,719	289,068,262
Investment in Associate Companies	5	5,000,000	5,000,000
CURRENT ASSETS & PROPERTIES			
		4,601,722,658	4,590,695,329
Inventories	6	163,918,989	144,104,896
Trade and Other Receivables	7	2,661,837,683	2,626,752,421
Advances, Deposits and Prepayments	8	677,413,428	677,010,171
Due From Associated Companies	9	1,026,990,062	1,039,968,760
Cash and Bank Balances	10	71,562,496	102,859,081
TOTAL ASSETS & PROPERTIES		7,000,109,098	7,002,097,459
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
		921,064,154	986,869,547
Share Capital	11	338,800,000	338,800,000
Share Premium		84,700,000	84,700,000
Reserves & Surplus		497,564,154	563,369,547
General Reserve	12	26,000,000	26,000,000
Revaluation Reserve		1,070,321,192	1,072,942,304
Retained Earnings		(598,757,039)	(535,572,757)
NON CURRENT LIABILITIES			
		734,554,648	741,643,863
Term Loan & Lease Finance	13	457,329,779	465,497,244
Deferred Income Tax	14	236,851,960	237,156,852
Provision for Employees' Retiral Gratuity	15	40,372,909	38,989,767
CURRENT LIABILITIES AND PROVISIONS			
		5,344,490,296	5,273,584,049
Current portion of Term Loan & Lease Finance	16	92,619,037	89,798,499
Current portion of Redeemable Debentures	17	17,811,065	17,811,065
Creditors and Accruals	18	295,873,571	277,750,321
Provision For Income Tax	19	126,760,301	122,195,942
Provision For WPP & WF	20	3,258,846	3,258,846
Short Term Loan	22	4,766,364,910	4,720,433,496
Due to Associated Companies	23	22,928,150	23,461,127
Unclaimed Dividend	24	18,874,416	18,874,753
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		7,000,109,098	7,002,097,459
NET ASSET VALUE PER SHARE			
	31	27.19	29.13

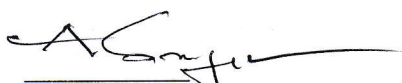
The accompanying notes from 1 to 37 an integral part of these financial statements

 CHAIRMAN	 MANAGING DIRECTOR	 DIRECTOR
 COMPANY SECRETARY	 CHIEF FINANCIAL OFFICER	

ARAMIT CEMENT LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	Note(s)	July 2021 to September 2021	July 2020 to September 2020
		Taka	Taka
Revenue	25	297,909,416	415,477,077
Cost of goods sold	26	(242,363,277)	(311,635,223)
Gross profit		55,546,139	103,841,853
Operating expenses			
General and Administrative	27	(15,085,096)	(14,557,140)
Selling and Distribution	28	(24,643,495)	(27,424,481)
		(39,728,591)	(41,981,621)
Trading profit		15,817,548	61,860,233
Financial expenses	29	(102,142,719)	(92,972,235)
Profit before other income		(86,325,171)	(31,112,002)
Other income - operating	30	24,779,245	162,000
Net profit before workers profit participation fund		(61,545,927)	(30,950,002)
Contribution @ 5% of operating profit to Workers' profit participation & welfare funds	20	-	-
Profit after workers profit participation fund		(61,545,927)	(30,950,002)
Share of profit/(loss) of equity accounted investees (net of tax)	21	-	-
Profit before income tax		(61,545,927)	(30,950,002)
Provision for income tax:			
Current	19	(4,564,359)	(12,312,754)
Deferred	14	(296,140)	(1,569,703)
		(4,860,499)	(13,882,457)
Profit after income tax		(66,406,425)	(44,832,460)
Earning per share	32	(1.96)	(1.32)


The accompanying notes from 1 to 37 an integral part of these financial statements


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
STATEMENT OF CASHFLOWS (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	July 2021 to September 2021	July 2020 to September 2020
	Taka	Taka
CASH FLOW FROM OPERATING ACTIVITIES		
Cash received from customers and others	262,824,154	364,009,566
Cash paid to suppliers and others	(258,150,224)	(256,052,951)
Net cash inflow / (outflow) from Operating Activities	4,673,930	107,956,616
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(84,519)	(207,200)
Addition to capital work in progress	(10,598,457)	(21,891,272)
Disposal of property, plant and equipment	-	-
Due from Associated Companies	12,978,698	(1,006,749)
Interest earned	210,423	-
Net cash inflow / (outflow) from Investing Activities	2,506,145	(23,105,223)
CASH FLOW FROM FINANCING ACTIVITIES		
Due to Associated Companies	(532,977)	(173,340)
Short term loan	45,931,414	(17,118,652)
Long Term Loan & Lease Finance	(5,346,927)	(7,036,695)
Interest paid on short term loan and bank charges	(102,142,719)	(92,972,235)
Net cash inflow / (outflow) from Financing Activities	(38,493,353)	(117,300,923)
Net increase in cash & cash equivalents	(31,313,276)	(32,449,529)
Adjustment for unrealised foreign currency fluctuation gain/(loss) during the period	16,693	116,291
Cash and cash equivalents at the beginning	102,859,081	84,659,705
Cash and cash equivalents at the end	71,562,497	52,326,468
OPERATING CASH FLOW PER SHARE	0.14	3.19


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR


COMPANY SECRETARY


CHIEF FINANCIAL OFFICER

ARAMIT CEMENT LIMITED
RECONCILIATION OF CASH FLOW FROM OPERATING ACTIVITIES (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

	July 2021 to September 2021	July 2020 to September 2020
	Taka	Taka
Net profit	(66,406,425)	(44,832,460)
Adjustment for non-cash items		
Depreciation	23,698,667	23,877,955
Unrealised gain/(loss) from foreign currency fluctuation	(16,693)	(116,291)
Adjustment for Advance Income Tax	-	-
Adjustment for Provision of Deferred Tax	296,140	1,569,703
Adjustment for non-operating items		
Interest income on FDR, STD	(210,423)	-
Profit/(loss) of equity accounted investees	-	-
Interest on loans	101,598,166	92,870,076
Bank charges	19,018	102,159
Interest earned on short term loan to associates	(23,598,194)	-
Interest paid on short term loan from associates	525,535	-
Interest on Debenture	-	-
Gain/(loss) on sale of fixed assets	-	-
Adjustment for changes in accruals		
(Increase) / Decrease in Inventories	(19,814,093)	(50,945,167)
(Increase)/ Decrease - Trade Receivables	(35,085,262)	(51,467,511)
(Increase) / Decrease in Advances, Deposits & prepayments	(403,257)	(48,911,946)
(Increase) / Decrease in Other receivables	0	-
Increase /(Decrease) in Creditors and accruals	18,123,250	171,569,640
Adjustment for excess of WPP & WF provision over payment	-	-
Adjustment for excess of gratuity provision over payment	1,383,142	1,927,703
Adjustment for excess of tax provision over payment	4,564,359	12,312,754
Net cash (used in) /generated by operating activities	4,673,930	107,956,616

ARAMIT CEMENT LIMITED
STATEMENT OF CHANGES IN OWNERS' EQUITY (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2021

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2021	338,800,000	84,700,000	26,000,000	1,072,942,304	(535,572,757)	986,869,547
Net profit/(loss) after tax transferred from Statement of Comprehensive Income	-		-	-	(66,406,425)	(66,406,425)
Transfer against difference in depreciation between cost and revalued amount*				(2,621,112)	3,222,144	601,032
	-		-	(2,621,112)	(63,184,282)	(65,805,393)
Balance as at 30 September 2021	338,800,000	84,700,000	26,000,000	1,070,321,192	(598,757,039)	921,064,154

*An amount of Tk. 3,222,144 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.

FOR THE YEAR ENDED 30 JUNE 2020

Particulars	Share Capital	Share Premium	General Reserve	Revaluation Reserve	Retained Earnings	Total Equity
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 July 2020	338,800,000	84,700,000	26,000,000	1,064,886,774	(646,089,524)	868,297,250
Net profit/(loss) after tax transferred from Statement of Comprehensive Income	-		-	-	(44,832,460)	(44,832,460)
Other comprehensive income-Revaluation surplus				-	-	-
Adjustment of deferred tax on revaluation of assets				(2,691,775)	3,180,966	489,191
Depreciation on revalued assets				(2,691,775)	(41,651,494)	(44,343,269)
Balance as at 30 September 2020	338,800,000	84,700,000	26,000,000	1,062,194,999	(687,741,018)	823,953,982

*Revaluation surplus amounting to Tk. 3,180,966 has been transferred to retained earnings for the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on the assets original cost. The amount has been netted off for tax.


CHAIRMAN


MANAGING DIRECTOR


DIRECTOR



COMPANY SECRETARY



CHIEF FINANCIAL OFFICER